

NOTICE OF COMPULSORY REDEMPTION TO THE SHAREHOLDERS OF SAMESYSTEM A/S (CVR NO. 31487927) PURSUANT TO SECTIONS 70 AND 72 OF THE DANISH COMPANIES ACT

7 April 2025

1. Background

This document constitutes a notice of compulsory redemption of shares in SameSystem A/S (CVR no. 31487927) ("**SameSystem**").

In January 2025, it was announced that a group of the major shareholders of SameSystem had, on 20 December 2024, entered into a conditional share sale and purchase agreement concerning the sale of their shares in SameSystem. Reference is made to the press release of 6 January 2025, published on SameSystem's website under "Investor Relations".

The conditional share sale and purchase agreement was ultimately completed upon closing of the transaction on 13 February 2025 via a newly incorporated company for the purpose named ECIT Napoleon TopCo ApS (CVR no. 45272265) ("**ECIT**").

In connection with the transaction, ECIT made an offer to the minority shareholders of SameSystem, offering to acquire their SameSystem shares at the same price per share as that offered to the major shareholders under the abovementioned conditional share sale and purchase agreement dated 20 December 2024.

Following the closing of the transaction on 13 February 2025 and the expiration of the aforementioned offer to the minority shareholders, ECIT's ownership in SameSystem can, as of today, be calculated at 99.45 %.

As ECIT now holds more than 90 % of the voting rights and the total share capital of SameSystem, ECIT has today resolved to exercise its right to initiate a compulsory redemption of the shares held by the remaining minority shareholders in SameSystem pursuant to Sections 70 and 72 of the Consolidated Act no. 1168 of 1 September 2023, as amended (the "**Danish Companies Act**").

Accordingly, all remaining minority shareholders in SameSystem (the "**SameSystem Shareholders**") are hereby formally requested to transfer their shares in SameSystem to ECIT (the redeeming shareholder) within a period of four (4) weeks from the date hereof, expiring on Monday, 5 May 2025 at 23:59 (Danish time) (the "**Redemption Period**").

Further details regarding the compulsory redemption are set out below.

2. Cash consideration

The compulsory redemption of the remaining SameSystem shares will be effected at a redemption price of DKK 2.165393 per SameSystem share with a nominal value of DKK 0.01, payable in cash (the "**Redemption Price**"). The Redemption Price is equal to the price per share that was offered to, and consequently received by, the former shareholders in SameSystem in connection with the sale to ECIT at closing on 13 February 2025, excluding transaction costs.

3. Expert valuation

If a remaining SameSystem Shareholder disputes the Redemption Price, such shareholder may, pursuant to Section 70 (2) of the Danish Companies Act, request that the Redemption Price shall be determined by a valuation expert appointed by the court at SameSystem A/S' registered office. The valuation expert will determine the redemption price in accordance with Section 67 (3) of the Danish Companies Act.

The valuation expert's decision may be brought before the court within three (3) months of receipt thereof. If the valuation expert's valuation results in a higher redemption price than that offered by ECIT, such revised price shall also apply to all other SameSystem Shareholders under the compulsory redemption, cf. first sentence of Section 70 (3) of the Danish Companies Act.

The costs of the valuation will be borne by the SameSystem Shareholder requesting the valuation. However, if the valuation or subsequent court decision results in a higher redemption price than that offered by ECIT, the court may order ECIT to bear all or part of the costs.

Even if a SameSystem Shareholder requests the appointment of a valuation expert, ownership of such SameSystem Shareholder's shares in SameSystem will nevertheless transfer to ECIT following the expiry of the Redemption Period, as mentioned above, upon deposit of the Redemption Price. Such deposit will be made in accordance with Section 72 (1) of the Danish Companies Act and the Consolidated Act no. 339 of 2 April 2014 on Discharge of Debt by Way of Deposit, as amended (the "**Deposit Act**"), until the valuation has been completed. Thus, the role of the valuation expert is limited to determining the applicable redemption price. Reference is also made to Section 6 below.

4. Costs and fees

Any bank fees, brokerage commissions, and/or other costs incurred by a SameSystem Shareholder in connection with the transfer of SameSystem shares in connection with the compulsory redemption shall be borne solely by such SameSystem Shareholder. ECIT shall not be responsible for any such fees or costs, irrespective of whether the SameSystem Shareholder elects to transfer its SameSystem shares before expiry of the Redemption Period, as described in Section 5 below.

5. Procedure for transfer during the Redemption Period – notice of acceptance

Any SameSystem Shareholder wishing to transfer its SameSystem shares to ECIT pursuant to this notice must contact its own custodian bank or account-holding institution prior to the expiry of the Redemption Period and request the transfer of its SameSystem shares to ECIT.

Acceptance to transfer SameSystem shares may be submitted online through each SameSystem Shareholder's custodian bank or other account-holding institution's online banking system (if the given SameSystem Shareholder's custodian bank or other account-holding institution offers such solution), or by completing and submitting the enclosed acceptance form (**Appendix 1**) to the given SameSystem Shareholder's custodian bank or other account-holding institution, which will then notify Nordea Bank, Filial af Nordea Bank Abp, Finland ("**Nordea**"), via email: corpact.dk@nordea.com

SameSystem Shareholders who have accepted to transfer their SameSystem shares during the Redemption Period must be aware that the transfer of SameSystem shares must be notified to the SameSystem Shareholder's own custodian bank or other account-holding institution in due time for such custodian bank or account-holding institution to process and forward the transfer to Nordea.

Notifications must be received by Nordea prior to the end of the Redemption Period. ECIT reserves the right to reject any acceptance that is conditional, faulty, incomplete, or received too late.

The deadline for submitting acceptances to each custodian bank or other account-holding institution will depend on each SameSystem Shareholder's agreement with its own custodian bank or other account-holding institution and the applicable procedures of the relevant custodian bank or other account-holding institution. The deadline may therefore be earlier than the final date of the Redemption Period.

The settlement of the transferred SameSystem shares will take place after the expiry of the Redemption Period. All SameSystem shares transferred to ECIT pursuant to this compulsory redemption notice must be free and clear of any and all encumbrances, including restrictions in the form of pledges and other third-party rights.

6. Procedure for SameSystem Shareholders not accepting during the Redemption Period

Following the expiry of the Redemption Period, ECIT will, against payment of the Redemption Price, compulsorily acquire the SameSystem shares held by the remaining SameSystem Shareholders who have not transferred their SameSystem shares to ECIT prior to the expiry of the Redemption Period (the **"Redeemed SameSystem Shareholders"**).

Payment of the Redemption Price will be effected through Euronext Securities Copenhagen (VP Securities A/S). In exchange for such payment, ownership of the SameSystem shares held by the Redeemed SameSystem Shareholders will be transferred to ECIT, and ECIT will be registered as the owner of the transferred SameSystem shares. The shareholder register of SameSystem A/S will subsequently be updated to reflect the changes in ownership of the SameSystem shares in accordance with Section 72 (1) and (2) of the Danish Companies Act.

Following the expiry of the Redemption Period, ECIT will publish a new notice via the Danish Business Authority's IT system, informing the Redeemed SameSystem Shareholders of their right to request a valuation of the Redemption Price by a court-appointed valuation expert, within a period of three (3) months from the date of publication of such notice, pursuant to Section 72 (3) of the Danish Companies Act. This right will lapse upon expiry of the three (3) month period.

7. Versions

This notice has been prepared in both Danish and English. In case of discrepancies between the Danish and the English version, the Danish version shall prevail.

Copenhagen, Denmark, 7 April 2025

ECIT Napoleon TopCo ApS